

May 11, 2022

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Dear Sirs,

Subject: Press Release as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

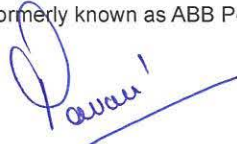
Ref: Scrip code: BSE-POWERINDIA (543187), NSE-POWERINDIA

We are sending herewith a copy of the Press Release, which is being issued by the Company today to the media, for the information of the Stock Exchanges, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to take the same on records.

Thanking you,

Yours faithfully,
For Hitachi Energy India Limited
(formerly known as ABB Power Products and Systems India Limited)



Poovanna Ammatanda
General Counsel and Company Secretary
FCS 4741



Encl: as above

Hitachi Energy India Limited

(Formerly known as ABB Power Products and Systems India Limited)

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News Release

FOR IMMEDIATE RELEASE

Hitachi Energy inaugurates first of its kind transformer components factory in India

The new low environmental impact production for dry bushings in Vadodara reflects Hitachi Energy's commitment to accelerate reliable power in the Indian grid

Bangalore, May 11, 2022 – Hitachi Energy India Ltd. today inaugurated its new transformer components factory in Vadodara, Gujarat. Located in its largest manufacturing location in India, this factory will produce dry bushings with the most reliable technology called 'Resin Impregnated Paper'. This will be the first manufacturing facility in India producing Resin Impregnated Paper bushings up to 400kV voltage level. This dry technology improves the thermal, electrical and mechanical performance of transformer bushings, making them more resilient and reliable – critical in transformers deployed in the power grid.

Strengthening India's power grid – one of the largest operational synchronous grids in the world – is vital for the country as it aims to integrate a greater share of renewables in a step towards its carbon neutral ambitions. Resin Impregnated Paper bushings offer an improvement over traditional oil-based alternatives by preventing moisture ingress, oil leakage and reducing risks of fire in case of failure. This technology enables operators to make the grid safer while reducing downtime and maintenance costs.

This is the first facility producing 400 kV Resin Impregnated Paper bushings in India, with a capacity to manufacture up to 1,000 units per annum of Resin Impregnated Paper bushings ranging from 72.5 kV to 400 kV, catering to a potential domestic market of 50 MUSD over the next five years*. The factory will produce AirRIP® flex bushings, a unique combination of Hitachi Energy's best practices from pioneering bushing technologies with a modular and flexible design, covering almost every need and design specifications with just one product family.

"Over 80 percent of our portfolio is manufactured locally, and we are continuously evaluating how best to add capabilities for new technologies," said N Venu, Managing Director and CEO, Hitachi Energy India Ltd. "By localizing such manufacturing capabilities, we are opening up new avenues and creating even more customer value – all while advancing the energy system to be more sustainable, flexible and secure," he added.

"This future-ready manufacturing facility is designed to minimize environmental impact and conserve natural resources," said Bruno Melles, Managing Director of Hitachi Energy's Transformers business. "Our goal is to ensure that production operations in India aspire to the highest standards of sustainability, in line with our own carbon-neutrality goals," he added.

The factory operates on 100 percent fossil-free electricity. In January 2022, Hitachi Energy announced that it had achieved [100% fossil-free electricity in its own operations](#) as the first-step target set out in its Sustainability 2030 plan.

Notes

*Estimate derived from IEEMA transformer production data

- End -

About Hitachi Energy Ltd.

Hitachi Energy is a global technology leader that is advancing a sustainable energy future for all. We serve customers in the utility, industry and infrastructure sectors with innovative solutions and services across the value chain. Together with customers and partners, we pioneer technologies and enable the digital transformation required to accelerate the energy transition towards a carbon-neutral future. We are advancing the world's energy system to become more sustainable, flexible and secure whilst balancing social, environmental and economic value. Hitachi Energy has a proven track record and unparalleled installed base in more than 140 countries. Headquartered in Switzerland, we employ around 38,000 people in 90 countries and generate business volumes of approximately \$ 10 billion USD.

In India Hitachi Energy operates under the legal entity name Hitachi Energy India Limited (formerly known as ABB Power Products and Systems India Limited) and is listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) as POWERINDIA, Scrip code 543187.

<https://www.hitachienergy.com/in/en>

<https://www.linkedin.com/company/hitachienergy>

<https://twitter.com/HitachiEnergy>

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society with data and technology. We will solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products, under the business structure of Digital Systems & Services, Green Energy & Mobility, Connective Industries and Automotive Systems. Driven by green, digital, and innovation, we aim for growth through collaboration with our customers. The company's consolidated revenues for fiscal year 2021 (ended March 31, 2022) totaled 10,264.6 billion yen (\$84,136 million USD), with 853 consolidated subsidiaries and approximately 370,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

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